

Chapter 6-04

RENTAL POLICY

I. POLICY

Pursuant to Article 3.1.5 of the Amended and Restated Bylaws of Sun Lakes Homeowners Association No. 2, Inc. which states in part, "a Renter(s) may be required to pay such fees as may be established from time to time by the Board of Directors for the use of certain Association facilities (e.g. the golf course) and such fees may be different from the Assessment or fees charged to Members", the Board of Directors has adopted the following policy.

Effective October 1, 2024, any homeowner who rents his/her property shall pay a Two Hundred and Fifty dollars (\$250) Rental Processing Fee for each rental transaction. The Rental Processing Fee shall be paid at the time that the rental agreement is submitted.

A homeowner who rents his/her property to a 'long term' renter (*renting more than 12 months*) is required to submit yearly, a new association rental agreement.

A renter who has been delegated the right to use Association facilities shall pay the following use fees:

One or two renters - No Fees

When there are more than two renters, the following rates apply for each additional renter:

Weekly Rate = Annual HOA Assessment divided by 52

Monthly Rate = Annual HOA Assessment divided by 12

Six-month Rate = Annual HOA Assessment divided by 2